DOUBLE MATERIALITY

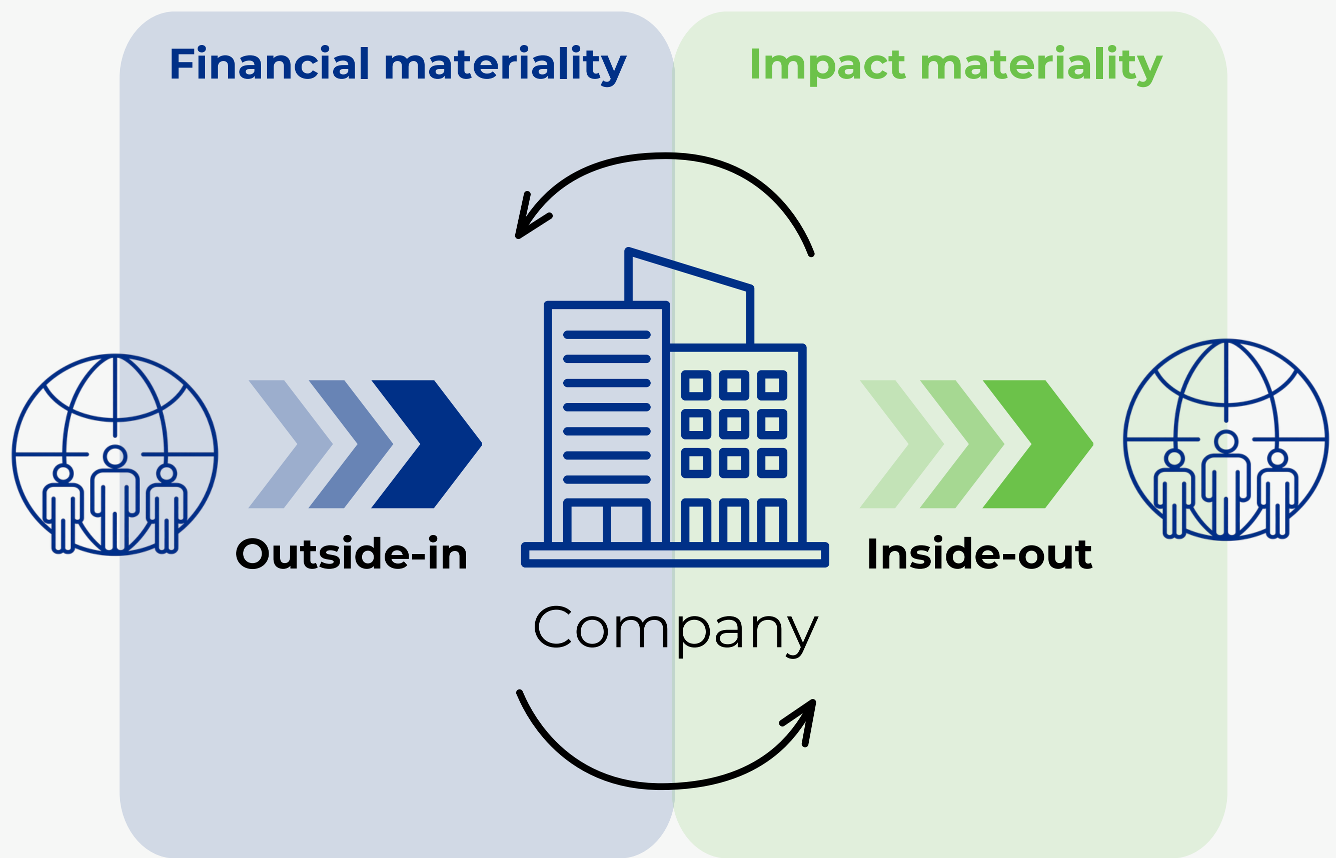
Understanding what truly matters

NOVAMONT
A Versalis Company

WHAT IS DOUBLE MATERIALITY?

Impact Materiality
Requires the company to assess the effects that its activities have on the environment, society, and the economy, according to an **inside-out perspective**.

Financial materiality
Requires the company to analyze how changes in the external context, including environmental and social risks and opportunities, may affect its ability to create value over the long term, according to an **outside-in perspective**.



ESG risks and opportunities that may affect the company's ability to create value over time

METODOLOGY

Novamont identifies and prioritizes sustainability topics through a periodic process based on the **analysis of the context in which the company operates**, the **identification of environmental and social impacts**, the **assessment of their significance and likelihood of occurence**. This analysis is regularly updated to reflect any changes in the business model, regulatory framework, market dynamics and stakeholder expectations. In 2025, the results of the 2023 review were assessed to verify their alignment with **Eni's materiality framework**, confirming the sustainability topics previously identified.

STAKEHOLDER ENGAGEMENT

300+ mapped stakeholders

12 geographical areas involved

Relationships and partnerships are an integral part of Novamont's model, which is based on research, collaborative innovation, and the circular bioeconomy. Accordingly, this process is further enriched through **continuous engagement** with our key **stakeholders** (Investors and Financial Institutions, Employees, Customers, Associations and NGOs, Suppliers and Business Partners, National and International Institutions, and Local Communities), using a variety of consultation and listening mechanisms, including:

- Direct interviews with customers
- Workshops and training programs for employees coordinated by Officine Novamont
- Evaluation surveys conducted with farmers' associations
- Engagement with other key stakeholders

RESULTS

MATERIAL TOPICS

- Value chain and product sustainability
- Business integrity and stability
- Research and Innovation
- Partnership and collaboration for territorial regeneration
- Responsibility towards employees
- Quality of the products and customer care
- Communication and promotion of sustainability
- Education and training of new generations

MAIN FINANCIALLY MATERIAL RISKS

- Market conduct and financial regulatory risk
- Regulatory risk in the circular bioeconomy sector